

PeeJay 1

DAILY GEOLOGICAL REPORT

DGR 12

Date: Report Period: Days From Spud: Current Hole Size:		27 November 2008 Licence / State: 06:00 - 06:00 hrs EST Rig: 12 RT - SEAFLOOR: 311mm (12.25") WATER DEPTH RT - RT - SEAFLOOR:		T/39P Tas Seadrill: West Triton 112.15 m 78.0 m MSL 34.15 m MSL
Depth @ 06:00 Hrs EST:		2090.0 m MDRT 2090.0 m TVD RT -2055.9 m SS 175m	PTD: Spud Date:	2134.0 m MDRT 15 November 2008
Current Operation:		DRILLING AHEAD 12 ¼" HOLE		
AFE Cost	(Drill)\$	(C&S)\$ (P&A)\$		Cost To Date:

Casing Data	Hole Size	Depth	Casing Size	Wt:	Туре	Shoe Depth	LOT
1	914 mm (36")	218m	762mm (30")		X52	216m	
2	406mm (16")	810m	340mm(13.375")	68ppf	N80	804m	15.5ppg
	311mm(12.25")						

Mud Data	Туре:	Wt:	Visc:	WL:	PH:	KCI:	CI -:	PV/YP:	Rmf
09:00	KCI PHPA Polymer	9.5	53	4.0	9.0	37236	38.0k	19/32	-
20:19	As above	9.45	61	4.0	9.5	37100	38.0k	1832	

Bit Data	No.	Make	Туре		Туре		Size	Hours	Meters	Condition
Present	4	Hughes	Rock	MXL-	311mm (12.25")	55.1	636			
				C30HDX						
Last	3	Reed	PDC	RSX616M	311mm (12.25")	30	644	8,8,RO,A,X,2,NR,PR		
				-A16						

Surveys	Туре	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)
28	MWD	1906.90	0.63	28.21	1906.82	7.22	112.99
29	MWD	1995.04	0.77	13.45	1994.95	7.25	104.53

Fluid Loss	Interval MDRT	Total or Rate (bbl)	Remarks
	1915-2089	Up to 24bbl/hr	Losses at shakers

OPERATIONS SUMMARY

Previous 24 hrs Operations Summary at 06:00 hrs EST

Drilled ahead 311mm (12.25") hole from 1915 to 2090m

Anticipated operations:

Drill ahead 311mm (12.25") hole to section TD at 2134mRKB. POH, rig up and run wireline logs.



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FORMATION TOPS								
FORMATION	ACTUAL TOP		High / Low	High / Low	PROGNOSED TOP			
	(MDmRT)	(mSS)	Prognosis	Offset	(MDmRT)	(mSS)		
Recent Carbonates					112.0	-78.0		
Torquay Group					134.0	-100.0		
Lower Torquay Group	1170	-1136	+32 <i>m</i>		1134.0	-1104.0		
Demons Bluff Fm	1254	-1220	-42m		1296.0	-1262.0		
Upper Eastern View Group	1328	-1294	-41m		1367.0	-1333.0		
Middle Eastern View Group	1600	-1566	-34m		1634.0	-1600.0		
Total Depth					2134.0	-2100.0		

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY & HYDROCARBON FLUORESCENCE	GAS
	No fluorescence.	

GAS	MD (m)	Peak	Background	Chromatograph
Trip Gas				
Connection Gas				

GEOLOGICAL SUMMARY

INTERVAL ROP (m/hr)	LITHOLOGY	GAS (Peak / BG) Composition %
1915-1963m	Interbedded Sandstone and Claystone with Coal seams	0.6u BG
	SANDSTONE: (10-70%) Quartzose, clear to translucent, frosted, fine to	Peak 25u
4.4-40 m/hr	coarse, angular to subround, poor sorting, slightly calcareous cement,	@1938m
19.3 m/nr avg	silly/arginaceous mainx, trace nodular pyrite, common coarse milky	88/8/3/1/0
	no fluorescence.	
	CLAYSTONE: (20-90%)Light brown grey to light olive grey, slightly	
	silty/arenaceous, trace carbonaceous specks/stylolites, micromicaceous,	
	soft to plastic, massive.	
	COAL: (0-90%) Black, bituminous, subvitreous lustre, subconchoidal to	
1963-2041m	Massive Clavstone with interbedded and interlaminated Sandstone	0 7u BG
1000 201111	and Coal	Peak 12.3u
2.7-38 m/hr	SANDSTONE: (0-20%) Lithic Arenite, light brown grey to pale yellow	@1988m
15 m/hr avg	brown, fine to medium, subangular, moderately well sorted,	85/8/5/2/0
	argillaceous/silty matrix, trace lithic fragments, micaceous, friable, very	
	CLAYSTONE: (60-100%) Brown arey to olive arey slightly calcareous	
	siltv/arenaceous, occasionally lithic fragments, micromicaceous, trace	
	carbonaceous material, soft, firm, massive, blocky in part.	
	COAL: (0-20%) Black to grey black, bituminous, dull lustre, locally	
	argillaceous, platy fracture, brittle, blocky to predominantly fissile.	
2041-2090m	Igneous Intrusive	0.7u BG
	DOLERITE: (100%) Dark greenish grey to olive grey, stained, coarse	86/2/6/3/3
3-16 m/hr	crystalline, welded grain boundaries, very fine ground mass in part,	
6 m/hr avg	crystal assemblage includes, plagioclase, quartz, horneblend and	
	olivine, nara, blocky.	



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REMARKS:

DGR 12 links to DDR 45

LWD Offsets from Bit:

Run# 3

GR: 2.81 RBit: 1.11 RRing: 3.07 Survey: 9.94 Sonic: 18.83 Neutron: 27.1 Density: 25.2

Geologists: Hamish Little / Greg Clota